

Press Release

Pitney Bowes Names Winner of Annual Inventor of Year Award

STAMFORD, Conn.--(BUSINESS WIRE)--June 2, 2008--Pitney Bowes Inc. (NYSE: PBI) today announced that a team of six employees was honored with the company's 2007 Inventor of the Year Award. Tom Athens, Bob Cordery, John Hurd, Maria Parkos, Mark Scribe and Roger Ratzenberger were recognized for their work in developing a method to maintain the productivity and cost of smaller mailing machines while processing mail at high speeds.

The invention helps customers save time and money while the mailing machine's postal security device performs three distinct operations meant to protect postal funds. The invention is an important part of the company's DM Series(TM) mail processing systems.

"The success of this invention is evidenced by the tremendous popularity of the DM Series(TM) mailing system," said Murray Martin, President & CEO, Pitney Bowes Inc. "This year's winning team developed a solution that delivers increased value and productivity to customers while keeping costs down. This award validates our commitment to 'Put Customers First', which is one of our core values at Pitney Bowes."

Pitney Bowes also inducted three inventors into the Pitney Bowes Hall of Fame: Bob Cordery for reaching the 100th patent milestone and Judith Auslander and Walt Kulpa for reaching their 30th patents. The Patent Hall of Fame is reserved for prolific inventors who receive their 30th, 50th and 100th patents during their careers at Pitney Bowes.

Pitney Bowes' annual Inventor of the Year Award recognizes the achievements of its technology community and the importance of innovation to the company's success. Each year, a panel of judges reviews all of the patents issued to Pitney Bowes inventors during the previous year and selects the winner from these patents. Pitney Bowes' intellectual property portfolio includes more than 3,500 patents renowned worldwide in the areas of shipping, laser printing, encryption and mailing.

About Pitney Bowes:

Pitney Bowes is a mailstream technology company that helps organizations manage the flow of information, mail, documents and packages. Our 36,000 employees deliver technology, service and innovation to more than two million customers worldwide. The company was founded in 1920 and annual revenues now total \$6.3 billion. More information is available at www.pb.com.

CONTACT: Pitney Bowes Inc.
Elizabeth H. Pytka, 203-351-6152
Elizabeth.pytka@pb.com

SOURCE: Pitney Bowes Inc.